



UNIVERSITEIT  
STELLENBOSCH  
UNIVERSITY

## Finance Policy: Financial Reporting

<b>Type of Document:</b>	Policy
<b>Purpose:</b>	The policy contains guidelines regarding the compilation of financial statements
<b>Approved by:</b>	Finance Committee
<b>Date of Approval:</b>	2009/05/04
<b>Date of Implementation:</b>	2009/05/04
<b>Date of Next Revision:</b>	As required
<b>Date of Previous Revision(s):</b>	As required
<b>Policy Owner<sup>1</sup>:</b>	Chief Operating Officer
<b>Policy Curator<sup>2</sup>:</b>	Chief Director: Finance
<b>Keywords:</b>	Financial Reporting, Financial Statements
<b>Validity:</b>	In case of differences in interpretation the English version of this policy will be regarded as the valid version.

SU Policies are available at [www.sun.ac.za/policies](http://www.sun.ac.za/policies)

---

<sup>1</sup> Policy Owner: Head(s) of Responsibility Centre(s) in which the policy functions.

<sup>2</sup> Policy Curator: Administrative head of the division responsible for the implementation and maintenance of the policy

7.1

## **FINANCIAL REPORTING**

**Policy Number: 042A/06/04**

**Scope: The policy contains guidelines regarding the compilation of financial statements.**

**Policy:**

The financial statement of the institutes and bureaus within the University environment are compiled at the beginning of each year by the relevant officials at Financial Services at the beginning of each year.

For the compilation of any other financial statements during the year, the relevant official at Financial Services should be contacted. The official will make the necessary arrangements with the University's auditors if audited statements are required. See Policy Number 022A/06/04 regarding audit fees for the defrayal of the audit.

**Contact Division:**

Financial Services